

ICC
BANKING
COMMISSION

GUIDING
INTERNATIONAL
BANKING PRACTICE

DRIVING
CHANGE IN
TRADE FINANCE



ROME 2016

TECHNICAL MEETING
ICC BANKING COMMISSION
7-9 NOVEMBER 2016

AGENDA

ORGANISED BY



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ANDREA TOMAT
CHAIRMAN ICC ITALIA

▼ WELCOME

The ICC Banking Commission and ICC Italia are delighted to invite the distinguished Members of the Commission to the Technical Meeting organized in Rome during the month of November 2016, from Monday 7th to Thursday 10th.

It has been a long time since the ICC Banking Commission met in Italy. It was back in 2002 and many events have occurred since then, including the most dramatic and severe economic crisis ever experienced since 1929.

The Commission's membership and competencies have both increased, and its reputation and influence have grown stronger, thus consolidating its rulemaking role in particular in trade finance. Today, a number of ICC rules represent the sole reference point in every day trade finance transactions. Special mention should be made of the ICC Uniform Customs and Practice (UCP) for Documentary Credits and of the International Standard Banking Practice (ISBP), as well as of the Official Opinions on the interpretation of the Rules.

Meanwhile, new additional instruments have been introduced, such as the Bank Payment Obligation (BPO), a tool to support supply chain finance and govern trade finance transactions with a view to promoting international trade activities.

The ICC Banking Commission is also an authoritative source of credit-related risk data on trade and export finance, believing that restoring more efficient short-term trade finance — on which international trade so heavily depends — would help the recovery of the world economy.

The banking sector around the world is facing major and multiple challenges due to rapid market developments and the fast changing directions economies are taking. Increasing attention and a fast-response attitude are required to effectively support the real economies — industry, services, trade — and the banking system.

We hope that this event in Rome will offer you all the opportunity to foster the ICC Banking Commission's role and we wish all distinguished Members of the ICC Banking Commission an inspiring and productive meeting and an enjoyable stay with ICC Italia.

We look forward to welcoming you to Rome.

Andrea Tomat
Chairman ICC Italia

Maria Beatrice Deli
Secretary General ICC Italia



MARIA BEATRICE DELI
SECRETARY GENERAL ICC ITALIA



DANIEL SCHMAND
CHAIR, ICC BANKING
COMMISSION AND GLOBAL
HEAD OF TRADE FINANCE,
DEUTSCHE BANK

▼ WELCOME

We are delighted to invite ICC Members and National Committees to the ICC Banking Commission's 2016 Technical Meeting, to be held in Rome on 7-10th November, in collaboration with ICC Italia.

Globally, the banking sector faces challenges relating to economic uncertainty, the slowdown of emerging market growth and the implementation of international regulatory initiatives. It is crucial, therefore, to ensure that the specific rules and guidelines governing the trade finance industry are adaptable and capable of adjusting to an ever-changing landscape.

The Technical Meeting provides an opportunity for the Banking Commission to showcase our activities over the past year, and ensure they are aligned both with the needs of trade finance practitioners, and with developments across the industry. Certainly, our members' input is crucial to shaping and advancing Banking Commission proposals — such as the draft Uniform Rules on International Factoring (URIF). The Technical Meeting therefore offers the perfect forum for such constructive discussions, as well as the chance for our members to influence the existing rules that govern the industry.

Additionally, it is an opportunity to come together to discuss broader industry progress, challenges, innovations and techniques, such as that relating to supply chain finance standards — all of which will enable further development of the market as a whole. Finally, it allows us a view into the projects that are being continuously developed by various ICC task forces.

We thank you for your participation and continuous support in advancing the mission of the ICC Banking Commission, and look forward to welcoming you in Rome.

Yours sincerely,

Daniel Schmand
Chair, ICC Banking Commission and
Global Head of Trade Finance, Deutsche Bank

▼ AGENDA

MONDAY 7 NOVEMBER

Venue:
Centro Congressi Roma
Eventi*

9:00-19:00

Task Force & Specialised Group Meetings

(Task Force members only. Detailed information on page 7)

TUESDAY 8 NOVEMBER

Venue:
Centro Congressi Roma
Eventi*

9:00-19:00

Task Force & Specialised Group Meetings

(Task Force members only. Detailed information on page 7)

WEDNESDAY 9 NOVEMBER

Venue:
Sala della Clemenza,
ABI**

9:00-17:35

Plenary meeting

(Open to all participants)

8:30-9:00

REGISTRATION

9:00-9:10

Opening Remarks

- **Andrea Tomat**, Chair, ICC Italy
- **Daniel Schmand**, Chair, ICC Banking Commission and Global Head of Trade Finance, Deutsche Bank

9:10-9:25

KEYNOTE SPEECH

- **Pierfrancesco Gaggi**, Head of International Relations, Associazione Bancaria Italiana (ABI)

9:25-10:00

ICC Banking Commission News and Updates

- **Daniel Schmand**, Chair, ICC Banking Commission
- **Alexander R Malaket**, Deputy Head, Banking Commission Executive Committee a
- **David Bischof**, Policy Manager, ICC Banking Commission



10:00-10:30

Coffee Break

10:30-10:45

Presentation of the ICC-Wolfsberg Group Trade Finance Principles Paper

- **Willem Toren**, Chair of the ICC-Wolfsberg Group

* Centro Congressi Roma Eventi
Piazza della Pilotta, 4, 00187
Roma

** Sala della Clemenza, Associazione
Bancaria Italiana (ABI)
Palazzo Altieri, Piazza del Gesù,
49, 00186 Roma

10:45-12:00

Update: ICC Rule Making and Advocacy

Reports from work streams on progress to date

- a. Update from the Supply Chain Finance Forum and Trade Register by Alexander R Malaket, Chair
- b. Update from the Task Force on Guarantees by Andrea Hauptmann, Chair
- c. Update from the Market Intelligence Group by Vincent O'Brien, Chair
- d. Update from the Legal Committee by Georges Affaki, Chair
- e. Update from the Forfeiting Group by Don Smith , Member of the Forfeiting Group
- f. Update from the Financial Crime and Policy Group
- g. Update from Sustainability in Trade Finance Group by Rüdiger Geis, Chair



12:00-14:00

Lunch break (Independent)

14:00-15:30

ICC Rules for experts: Draft Official Opinions of the Banking Commission and latest DOCDEX Decisions

15:30-16:00

Coffee Break

16:00-17:30

ICC Rules for experts: Draft Official Opinions of the Banking Commission and latest DOCDEX Decisions (continues)

17:30-17:35

Closing Remarks

17:35-19:00

Closing Cocktail
Venue: TBC**THURSDAY 10 NOVEMBER**

Venue:
Centro Congressi Roma
Eventi*

9:00-13:00

ICC ITALY WORKSHOP**How we imagine the bank of tomorrow**

Banking Seen through the Glasses of Blockchain and Digital Identity

(Open to all participants. Registration fees applicable)

* Centro Congressi Roma Eventi
Piazza della Pilotta, 4, 00187
Roma



▼ BANKING COMMISSION SPECIALISED GROUPS

MONDAY 7 NOVEMBER

Room

9:00-11:00	FINANCIAL CRIME RISK AND POLICY GROUP ■ Chair to be announced	Carducci
11:00-13:00	TASK FORCE ON FORFAITING ■ Sean Edwards, Chair	Trilussa
11:00-18:00	ICC WOLFSBERG GUIDANCE DRAFTING GROUP ■ Willem Toren, Chair	Carducci
14.00-18.00	ICC BANKING COMMISSION EXECUTIVE COMMITTEE ■ Daniel Schmand, Chair, ICC Banking Commission ■ Alexander R Malaket, Deputy Head, ICC Banking Commission Executive Committee	Trilussa

TUESDAY 8 NOVEMBER

Room

9:00-18:30	TECHNICAL ADVISOR'S MEETING ■ Dave Meynell, Chair	Quasimodo
9.00-18.30	ICC-WOLFSBERG GUIDANCE DRAFTING GROUP MEETING ■ Willem Toren, chair	Verga
9:00-12:00	LEGAL COMMITTEE ■ Georges Affaki, Chair	Foscolo
9.00-10.00	FINTECH & Digitalization of Trade ■ Chair to be announced	Carducci
10:00-12:00	ICC TRADE REGISTER ■ Alexander Malaket, Chair	Carducci
14.00-16.00	SUSTAINABILITY IN TRADE FINANCE ■ Ruediger Geis, Chair	Carducci
13:00-14:30	ICC NATIONAL COMMITTEE FORUM ■ Daniel Schmand, with participation of NCs	Foscolo
16.00-17.30	REGULATORY GROUP ■ Krishnan Ramadurai, Chair	Carducci
14.30-19.00	TASK FORCE ON GUARANTEES ■ Andrea Hauptmann, Chair	Foscolo

Venue:
Centro Congressi Roma
Eventi

* Please note that scheduled hours are subject to changes.

ICC BANKING COMMISSION

THE WORLD'S ESSENTIAL RULE-MAKING BODY FOR THE BANKING INDUSTRY

THE ICC BANKING COMMISSION IS THE WORLD'S ESSENTIAL RULE-MAKING BODY FOR THE BANKING INDUSTRY. WITH 80 YEARS OF EXPERIENCE AND MORE THAN 600 MEMBERS IN +100 COUNTRIES, THE ICC BANKING COMMISSION HAS RIGHTLY GAINED A REPUTATION AS THE MOST AUTHORITATIVE VOICE IN THE FIELD OF TRADE FINANCE.

RULES

We produce universally accepted rules and guidelines for international banking practice. The UCP 600 are the most successful privately drafted rules for trade ever developed.

POLICY-MAKING

We support policy makers to translate their vision into concrete programmes and regulations to enhance business practices throughout the world.

PUBLICATIONS AND MARKET INTELLIGENCE

The industry's most reputable and reliable source of guidance to bankers and industry practitioners.

DISPUTE RESOLUTION

Together with ICC's International Centre for Expertise we administer the ICC Rules for Documentary Instruments Dispute Resolution Expertise (DOCDEX).

EDUCATION AND CERTIFICATION

ICC launched the ICC Academy a professional-education initiative aimed at setting a new standard for professional education and enhancing the expertise of practitioners across a wide range of business sectors. The ICC Academy's offering draws on the expertise of the ICC Banking Commission with a faculty in banking, including in the region of 70 online courses and three global certificates in trade finance.

SPECIALISED TRAINING AND EVENTS

In addition to its bi-annual summits gathering 400+ international delegates, we organize regular seminars and conferences around the world.

STRATEGIC PARTNERSHIPS

Well-established collaboration with leading policy makers and trade association, including WTO (World Trade Organisation), ADB (Asian Development Bank), Berne Union, EBRD (European Bank for Reconstruction and Development), IDB (Inter- American Development Bank), IFC (International Finance Corporation), IMF (International Monetary Fund), SWIFT, the World Bank and others.



The world business organization

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